

SPECIAL ISSUE PUBLICATION

Presented and selected at the ICCMIT'19 in Vienna, Austria

Profit intensity criterion for transportation problems

M. Voynarenko¹, A.Kholodenko^{2,*}

¹Department of Accounting, Audit and Taxation, Khmelnytsky National University, Khmelnytsky, Ukraine

²Department of Business and Tourism, Odesa National Maritime University, Odesa, Ukraine

ARTICLE INFO

Keywords:

Financial and Time Factors
Nonlinear Generalization
Profit Intensity Criterion
Solution Algorithm
Transportation Problem

ABSTRACT

In this study criterion of maximum profit intensity for transportation problems, in contrast to the known criteria of minimum expenses or minimum time for transportation, is considered. This criterion synthesizes financial and time factors and has real economic sense. According to the purpose of this paper, the algorithm of solution of such transportation problem is constructed. It is shown that the choice is carried out among Pareto-optimal options, moreover the factor of time becomes defining for the high income from transportation, and the factor of expenses – at low ones. Not absolute but relative changes of numerator and denominator become important when the criterion represents the fraction (in this case – the profit intensity as the ratio of profit to time). Nonlinear generalization of such transportation problem is proposed and the scheme of its solution in a nonlinear case is outlined. Graphic illustrations of Pareto-optimal and optimal solutions of transportation problem by profit intensity criterion are also given.

DOI: [10.22034/gjesm.2019.SI.15](https://doi.org/10.22034/gjesm.2019.SI.15)

©2019 GJESM. All rights reserved.



NUMBER OF REFERENCES

28



NUMBER OF FIGURES

4



NUMBER OF TABLES

0

*Corresponding Author:

Email: anathol2035@gmail.com

Phone: +38093-002-1024

Note: Discussion period for this manuscript open until October 1, 2019 on GJESM website at the "Show Article."

INTRODUCTION

Transportation problem has an important significance at the present stage of economic development and international trade. [Grazia Speranza \(2018\)](#) considered modern trends of transportation and logistics. [Damci-Kurt et al. \(2015\)](#) investigated transportation problem with market choice. [Xie et al. \(2017\)](#) considered transportation problem with varying demands and supplies. [Stein and Sudermann-Merx \(2018\)](#) studied the non-cooperative transportation problem and linear generalized Nash games. [Christensen and Labbé \(2015\)](#) proposed a branch-cut-and-price algorithm for the piecewise linear transportation problem. [Khurana et al. \(2018\)](#) considered multi-index constrained transportation problem with bounds on availabilities, requirements and commodities. [Akilbasha et al. \(2018\)](#) and proposed an innovative exact method for solving fully interval integer transportation problems. [Calvete \(2018\)](#) studied matheuristic for the two-stage fixed-charge transportation problem. [Fang Liu \(2017\)](#) proposed a greedy algorithm for solving ordinary transportation problem with capacity constraints. [Chow \(2018\)](#) studied inverse transportation problems. [Wu et al. \(2017\)](#) proposed an efficient two-phase exact algorithm for the automated truck freight transportation problem. [Carlo et al. \(2017\)](#) investigated transportation-location problem with unknown number of facilities. [Guo et al. \(2015\)](#) studied a transportation problem with uncertain costs and random supplies. [Safi and Razmjoo \(2013\)](#) considered solving fixed charge transportation problem with interval parameters. [Masson et al. \(2016\)](#) proposed a two-stage solution method for the annual dairy transportation problem. [Zhang et al. \(2016\)](#) studied fixed charge solid transportation problem in uncertain environment and its algorithm. [Gabrel et al. \(2014\)](#) investigated robust location transportation problems under uncertain demands. [Juman and Hoque \(2015\)](#) proposed an efficient heuristic to obtain a better initial feasible solution to the transportation problem. [Funke and Kopfer \(2016\)](#) studied a model for a multi-size inland container transportation problem. [Aardal and Le Bodic \(2014\)](#) proposed approximation algorithms for the transportation problem with market choice and related models. [Guajardo et al. \(2018\)](#) studied collaborative transportation with overlapping coalitions. [Ojha et al. \(2014\)](#) investigated a transportation problem with fuzzy-stochastic cost.

MATERIALS AND METHODS

In the classical transportation problem total expenses of freight transportation are considered as a criteria indicator using Eqs. 1 to 4 ([Esenkov et al., 2015](#)).

$$\sum_{i=1}^m \sum_{j=1}^n c_{ij} \cdot x_{ij} \rightarrow \min_{\{x_{ij}\}} \quad (1)$$

$$\sum_{j=1}^n x_{ij} = a_i, \quad i = 1, \dots, m \quad (2)$$

$$\sum_{i=1}^m x_{ij} = b_j, \quad j = 1, \dots, n \quad (3)$$

$$x_{ij} \geq 0, \quad i = 1, \dots, m, \quad j = 1, \dots, n. \quad (4)$$

Where, the control parameters are:

x_{ij} – volumes of transportation from the supplier i to the consumer j , $i = 1, \dots, m$, $j = 1, \dots, n$;

External parameters are:

m – number of suppliers,

n – number of consumers,

c_{ij} – unit expenses of transportation from the supplier i to the consumer j , $i = 1, \dots, m$, $j = 1, \dots, n$

a_i – freight stocks of the supplier i , $i = 1, \dots, m$,

b_j – freight needs of the consumer j , $j = 1, \dots, n$.

The condition of resolvability of the problem (1) - (4) is the balance between total suppliers' freight stocks and consumers' needs Eq. 5.

$$\sum_{i=1}^m a_i = \sum_{j=1}^n b_j. \quad (5)$$

Beyond such traditional statement (1) - (4), there is an economic justification of a complex of transportation: expediency (profitability) of the freight transportation from suppliers to consumers is not discussed, there is only one possibility to choose its optimum way in the problem. It is adequate, first of all, to conditions of the administrative economic system, when the necessity of freight transportation is set in a directive way, for reasons of the highest order, and it is out of the model. If it interprets the problem (1) – (4) concerning the market economy, the conclusion comes that some income D from the implementation of the whole transportation complex is implicitly supposed, then at minimum expenses $\sum_{i=1}^m \sum_{j=1}^n c_{ij} \cdot x_{ij}$ * it will get the maximum profit $F = D - \sum_{i=1}^m \sum_{j=1}^n c_{ij} \cdot x_{ij}$ *

Moreover, the optimum plan $\{x_j^*\}$ does not depend on the value D , i.e. problems of profit maximization and expenses minimization are equivalent.

Besides the above-mentioned expense lowering approach to transport optimization, the transportation problem by time criterion is also known (Esenkov et al., 2015; Hirshleifer, 1970). Under the constraints (2)–(4) the total duration of the transportation complex, which is defined by the duration of the longest carriage from among included in the plan, is minimized using Eq. 6.

$$\max_{x_{ij}>0} t_{ij} \rightarrow \min_{\{x_{ij}\}} \quad (6)$$

Where, external parameters t_{ij} set the time, required for the transportation of freight from the supplier i to the consumer j , $i = 1, \dots, m$, $j = 1, \dots, n$.

However, each of the considered approaches suffers from certain one-sidedness: either only total financial indicators are considered, despite the timeframe within which the indicators were achieved; or the duration of the transportation complex is reduced at any cost. Simple convolution of criteria (1) and (6) with previously mentioned indicators of specific weight would have formalistic character; the created indicator would not have economic interpretation. The purpose of this investigation is to synthesize financial and time factors in profit intensity criterion for transportation problem and to propose an algorithm for solving such transportation problem.

RESULTS AND DISCUSSION

Profit intensity criterion

The suggested combined criterion of profit intensity profit (that is not profit as a whole, totally from transportation complex, it is per unit of time; it is an analog of cash flow in the investment design (Sharp, 1995) or time-charter equivalent in the navigation (Adland and Alizadeh, 2018) is a successful combination of financial and time factors using Eq.7:

$$\frac{D - \sum_{i=1}^m \sum_{j=1}^n c_{ij} \cdot x_{ij}}{\max_{x_{ij}>0} t_{ij}} \rightarrow \max_{\{x_{ij}\}} \quad (7)$$

The algorithm of the solution of the transportation problem by the criterion of profit intensity (7), (2) – (4) can be as follows:

2.1. The duration matrix elements are sorted $\{t_{ij}\}$ in

decreasing order.

2.2. The next (starting with the maximum) value t_k is chosen from this ordered set of durations. The difference with the previous value $t_{k-1} - t_k$ defines the choice of the current size of a step of the algorithm.

2.3. The next portion of cells is blocked in the matrix of unit expenses $\{c_{ij}\}$: if $t_{ij} > t_k$, it is necessary to appropriate c_{ij} big value M .

2.4. The problem (1) – (4) is solved using a usual method of potentials with the such transformed matrix $\{c_{ij}\}$.

If any of cells of the optimum plan, received at the previous value t_{k-1} , was not blocked at the current value t_k , the optimum plan does not change, otherwise it must be recalculated (it worsens as the solution area becomes narrower). The received plan is fixed in a set of Pareto-optimal solutions under the given t_k (and the previous plan is output from it if it has equal expenses with flowing). The module is moved on to 2.2. If after the next blocking of cells the problem (1) – (4) becomes incompatible, the previous value t_{k-1} and optimum plan, corresponding to it, will define the solution of the problem (6), (2) – (4) by the criterion of time. The process 2.2 – 2.4 is completed, then pass to the module 2.5.

2.5. The choice from the obtained set of Pareto-optimal solutions the best by criterion (7) by simple comparison. Results of implementation of preparatory modules 2.2 – 2.4 of the algorithm are illustrated in Fig. 1.

First, t_{\max} is selected and solve the problem (1) – (4) without blocked cells. Solution **1** is received, i.e. the solution of the transport problem by the criterion of expenses. By two rays, emerging from this point **1** parallel to the coordinate axes, the set of majorized solutions is defined (which cannot be Pareto-optimal any more). At the choice of the following (shorter) t the minimum (the provided blocked cells are with values $t_j = t_{\max}$) sum of expenses increases (the solution **2**, which is so far considered as Pareto-optimal too). However, with obtaining (after the next reduction of t) the solution **3** with the same value of total expenses (which were not affected by the time reduction) the solution **2** should be withdrawn from the set of Pareto-optimal. Also intermediate are solutions **4** and **5**, and the set of Pareto-optimal (such which are not majorized by any others) is finally formed by solutions **1, 3, 6, 7, 8**. Moreover the solution **8** is the solution of the transportation problem (6), (2)

– (4) by the criterion of time, as at further reduction of t and blocking of the corresponding portion of cells the problem (1) – (4) becomes incompatible. Lower bypass of majorized solutions set can be considered as the graph of the function $C(t)$, which characterizes the dependence of minimum total expenses on time. Finding in module 2.5 of the algorithm $\max(D - C(t)) / t$ at various values of D is shown in Fig. 2. In module 2.5 – unlike all previous modules – the dependence on the size of income D , that influences only the final choice of the optimum plan by criterion (7) from among Pareto-optimum, occurs. With the increase in value D the graph of the profit function $F(t) = D - C(t)$ increases respectively. The value of the criterion of profit intensity $F(t)/t$ in each point is defined by a tangent of an angle of an inclination of the straight line, which connects the origin of coordinates with this point. It is evident, that for any value of D optimal point by the criterion of profit intensity will be such point of the corresponding graph, for which this tangent (and the angle of the straight line inclination) will be the largest among all the points of this graph. Such optimal point will be the last common point of the straight line, which the counterclockwise round will be turned the origin of coordinates, and the graph of the corresponding function of profit. (A similar approach with a rotation of the straight line round the origin of coordinates to the last common point with a polygon of conditions area is also applied in the graphic method of solution of the problem of linear fractional programming

(Stancu-Minasian, 1997; Valipour, et al., 2014).

At the low-income value D_1 the factor of expenses has crucial importance as at reduction of time expenses start exceeding this income, and instead of profit it will get losses – both total, and for a unit of time. Therefore, at low values of D the transportation problem by the criterion of profit intensity becomes equivalent to the usual transportation problem on a minimum of expenses (1) – (4), the factor of time cannot be taken into account. The optimal point will be the point A , which corresponds to minimum expenses (and maximum time t_{\max}). At a sufficiently high value of the income D_3 – in comparison with possible range of change of the minimum total expenses – the factor of time gets crucial importance, as the profit is always positive and does not change significantly. Therefore, at high values of D the transportation problem by the criterion of profit intensity becomes an equivalent to the transportation problem by the criterion of time (6), (2) – (4), expenses lose their influence on the final choice. The optimal point will be the point C , which corresponds to the minimum time t_{\min} .

The optimum combination of factors of expenses and time, which is reached in a certain intermediate point B , is required at an intermediate value of the income D_2 , $D_1 < D_2 < D_3$. It is noticeable, that not absolute, but relative changes of numerator and denominator (i.e. not “on how much”, but “in how many times” the profit or time increases or decreases) become important, when the criterion represents the

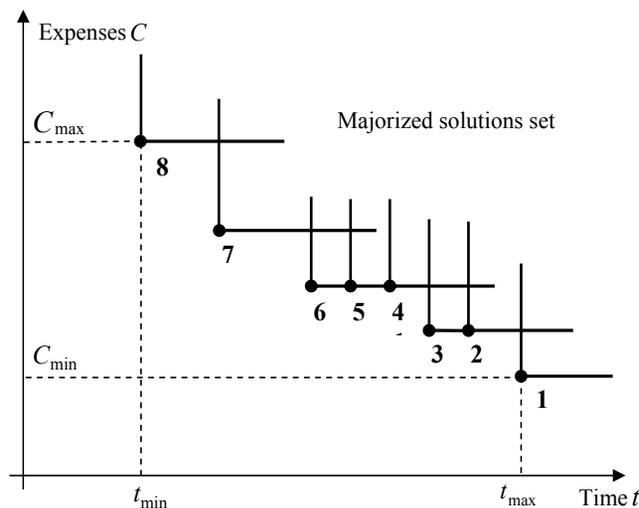


Fig. 1: Pareto-optimal solutions (1, 3, 6, 7, 8) of the transportation problems by criteria of expenses and time

fraction (in this case – the profit intensity as the ratio of profit mass to time).

The general tendency of reduction of optimum time of transportation (abscissas of points A, B, C) within creasing of values of the income D_1, D_2, D_3 can be rather accurately traced in Fig. 2. The corresponding value of total transportation expenses increases gradually. But, despite this, the value of the criterion of profit intensity grows monotonically by income D . However, such conclusion cannot be made about monotonous increase concerning separately taken numerator (in this case it is profit). It takes place only partially, within this transportation optimum time (and it is final, when this time already becomes minimum possible). Upon transition to another optimum time – for example, from the point A to the point B – with the increase of the income the size of profit can be reduced due to the advancing growth of total expenses. It is interesting to compare optimal plans by different criteria in conditions, when expected income D does not exceed even minimum possible total expenses on transportation, i.e. the whole graph of profit function $F(t)$ is below abscissa axis. From the point of view of the time criterion, this circumstance does not matter and has no effect. By the criterion of profit maximization (or expenses minimization) carriages will be carried out – let with losses, but minimum possible. And only by the criterion of the maximum of profit intensity it will be favorable to extend time, connected with losses of carriages (to increase a criterion denominator at

negative numerator) indefinitely, i.e. not to carry out them at all.

Multiple version

It is also interesting to notice a possibility of multiple statement of the transportation problem by criterion of profit intensity, when not only one value c_{ij}, t_{ij} but a few couples of values: $\{c_{ij}(s_{ij}), t_{ij}(s_{ij})\}$, $s_{ij} \in S_{ij}, s_{ij} \in S_{ij}$, where S_{ij} is the set of options for a route (i, j) , corresponds to each cell (i, j) , i.e. transportation from the supplier to the consumer can be executed, for example, with lower expenses, but for longer time, and vice versa – for a shorter time with higher expenses and so forth.

Then the criterion of profit intensity (7) turns in Eq. 8.

$$\frac{D - \sum_{i=1}^m \sum_{j=1}^n c_{ij}(s_{ij}) \cdot x_{ij}}{\max_{x_{ij} > 0} t_{ij}(s_{ij})} \rightarrow \max_{\{x_{ij}\}, \{s_{ij}\}} \quad (8)$$

To constraints of the model (2) – (4) Eq. 9 are added

$$s_{ij} \in S_{ij}, i = 1, \dots, m, j = 1, \dots, n \quad (9)$$

For the solution of the problem in multiple statements (8), (2) – (4), (9) modules 2.1 and 2.3 of the above algorithm must be appropriately transformed: 2.1'. The decreasing order is sorted duration $\{t_{ij}(s_{ij})\}, s_{ij} \in S_{ij}, i = 1, \dots, m, j = 1, \dots, n$.

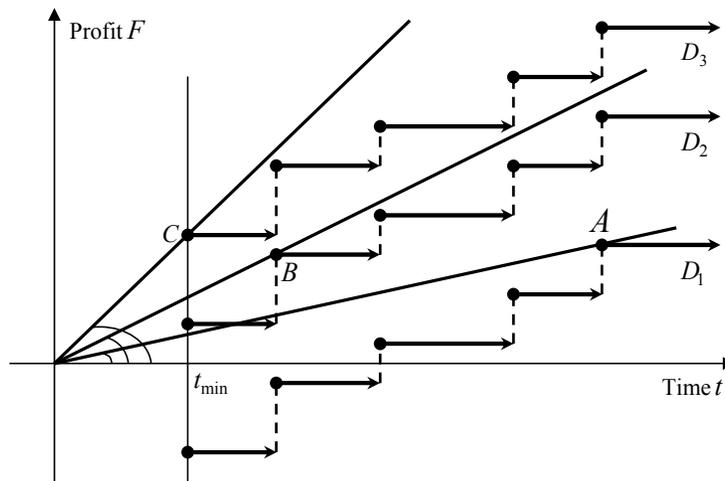


Fig. 2: Optimum solutions (A, B, C) of the transportation problem by the criterion of profit intensity, $D_1 < D_2 < D_3$

2.3'. For each cell (i, j) , $i = 1, \dots, m$, $j = 1, \dots, n$, it is assigned $c_{ij} = \min_{t_{ij}(s_{ij}) \leq t_k} c_{ij}(s_{ij})$.

If $\forall s_{ij} \in S_{ij} : t_{ij}(s_{ij}) > t_k$, then $c_{ij} = M$.

Modules 2.2, 2.4, 2.5 of the algorithm remain without changes. Such converted algorithm allows to form for every t_k the most favorable option of basic data, and then to obtain a set of Pareto-optimal solutions and to choose from it the best plan by the criterion of profit intensity.

Nonlinear generalization

Nonlinear generalization of the problem (7), (2) – (4) provides introduction of dependencies of

duration t_{ij} and unit expenses c_{ij} for each route (i, j) not only from transportation options $s_{ij} \in S_{ij}$, but also from the transportation volume x_{ij} . Fundamental type of dependences $t(x)$ and $c(x)$ at various options of transportation (1 – cheap but slow, 2 – average, 3 – expensive but fast) is shown in Figs. 3 and 4. According to Fig. 3, $t(0) = 0$, at $x > 0$ initially there is a leap of duration, caused by the fact of transportation, then duration increases almost linearly (stepwise, but in a limit case – it is smoothed) with increase of freight volumes, but gradually it grows faster (other transportation opportunities do not exist), i.e. functions $t(x)$ are convex down. It is interesting that the same duration is provided when the large volume of freight is transported by fast (but expensive) option or when small volume is transported by

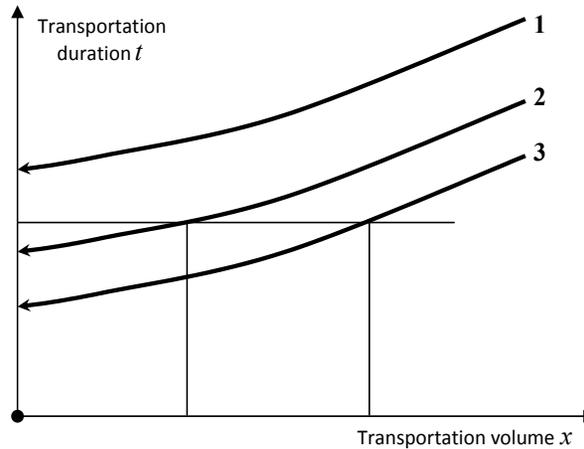


Fig. 3: Options of the dependence of transportation durations on freight volumes

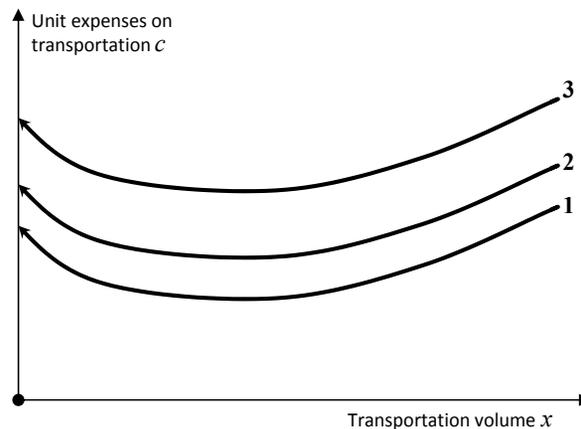


Fig. 4: Options of the dependence of unit expenses on transportation volumes

slow (but cheap) option. Dependences of unit expenses on transportation volumes (Fig. 4) are more complicated: $c(0) = 0$, at $x > 0$ initially there is a leap of expenses due to a constant component, then unit expenses gradually decrease due to specialization and distribution of constant expenses on the increasing volume of freight, reach a certain minimum and start growing because of necessity of use of worse resources and (or) investment for ensuring further growth of transportation volumes. The criterion of profit intensity in the non-linear case takes form Eq. 10.

$$\frac{D - \sum_{i=1}^m \sum_{j=1}^n c_{ij}(x_{ij}, s_{ij}) \cdot x_{ij}}{\max_{\{x_{ij}, s_{ij}\}} t_{ij}(x_{ij}, s_{ij})} \rightarrow \max_{\{x_{ij}, s_{ij}\}} \quad (10)$$

For the solution of the problem (10), (2) – (4), (9) it is possible to use monotonous increase of $t_{ij}(x_{ij})$ by x_{ij} under the given S_j . Therefore, by setting the next limit duration t_k , with $t_{ij}(x_{ij}) \leq t_k$, it will get $x_{ij} \leq x_{ijk}$, and it will obtain the transportation problem with nonlinear efficiency function Eq. 11.

$$\sum_{i=1}^m \sum_{j=1}^n c_{ij}(x_{ij}) \cdot x_{ij} \rightarrow \min_{\{x_{ij}\}} \quad (11)$$

under constraints (2), (3) and bilateral constraints Eq. 12.

$$0 \leq x_{ij} \leq x_{ijk}, i = 1, \dots, m, j = 1, \dots, n. \quad (12)$$

From the set of the solutions of sequence of such problems (11), (2), (3), (12) at various t_k and combinations of options with $\{S_j\}$ the optimum plan by the criterion of intensity profits can be selected. In further investigations it is planned to use intensity profit criterion, which synthesizes financial and time factors and has real economic sense, for various scientific and applied problems, as a choice of optimal seaport for transportation, determination of optimal terms of equipment replacement and so on.

CONCLUSIONS

Thus, the criterion of maximum profit intensity for transportation problems, in contrast to the known criteria of minimum expenses or minimum time for transportation, is considered. This criterion synthesizes financial and time factors and has real economic sense. The algorithm of the solution of

such problem is constructed. It is shown that the choice is carried out among Pareto-optimal options, moreover the factor of time becomes defining for the high income from transportation, and the factor of expenses – at low ones. Not absolute but relative changes of numerator and denominator become important when the criterion represents the fraction (in this case – the profit intensity as the ratio of profit to time). Nonlinear generalization of such transportation problem is proposed and the scheme of its solution in a nonlinear case is outlined. Graphic illustrations of Pareto-optimal and optimal solutions of transportation problem by profit intensity criterion are also given.

ACKNOWLEDGEMENTS

The authors are thankful to Khmelnytsky National University and Odesa National Maritime University administrations for their support.

CONFLICT OF INTEREST

The authors declare that there is no conflict of interests regarding the publication of this manuscript. In addition, the ethical issues, including plagiarism, informed consent, misconduct, data fabrication and/or falsification, double publication and/or submission, and redundancy have been completely observed by the authors.

ABBREVIATIONS

<i>a</i>	freight stocks of supplier
<i>b</i>	freight needs of consumer
<i>c</i>	unit expenses of transportation
<i>D</i>	income from whole transportation complex
<i>Eq.</i>	equation
<i>Fig.</i>	figure
<i>i</i>	index of supplier
<i>j</i>	index of consumer
<i>m</i>	number of suppliers
<i>M</i>	very big value
<i>max</i>	maximum
<i>min</i>	minimum
<i>n</i>	number of consumers

s	transportation variant
S	set of transportation variants
t	duration of transportation
t_k	limit duration of transportation
x	volume of transportation

REFERENCES

- Aardal, K.; LeBodic, P., (2014). Approximation algorithms for the transportation problem with market choice and related models. *Oper. Res. Lett.*, 42(8): 549-552 (4 pages).
- Adland, R.; Alizadeh, A.H., (2018). Explaining price differences between physical and derivative freight contracts. *Transp. Res., Part E: Logistics Transp. Rev.*, 118: 20-33 (14 pages).
- Akilbasha, A.; Pandian, P.; Natarajan, G. (2018). An innovative exact method for solving fully interval integer transportation problems. *Inf. Med. Unlocked.*, 11: 95-99 (5 pages).
- Calvete, H.I.; Galé, C.; Iranzo, J.A.; Toth, P., (2018). A matheuristic for the two-stage fixed-charge transportation problem. *Comput. Oper. Res.*, 95: 113-122 (10 pages).
- Carlo, H.J.; David, V.; Salvat-Dávila, G.S., (2017). Transportation-location problem with unknown number of facilities. *Comput. Ind. Eng.*, 112: 212-220 (9 pages).
- Chow, J.Y.J., (2018). Chapter 5- Inverse transportation problems, *Informed Urban Transp. Syst.* Elsevier: 185-238 (54 pages).
- Christensen, T.R.L.; Labbé M., (2015). A branch-cut-and-price algorithm for the piecewise linear transportation problem. *Europ. J. Oper. Res.*, 245(3): 645-655 (11 pages).
- Damci-Kurt, P.; Dey, S.S.; Küçükyavuz, S., (2015). On the transportation problem with market choice. *Discr. Appl. Math.*, 181: 54-77 (24 pages).
- Esenkov, A.S.; Leonov, V.Y.; Tizik, A.P.; Tsurkov, V.I., (2015). Nonlinear integer transportation problem with additional supply and consumption points. *J. Comput. Syst. Sci. Int.*, 54(1): 86-92 (7 pages).
- Fang, Liu, (2017). A greedy algorithm for solving ordinary transportation problem with capacity constraints. *Oper. Res. Lett.*, 45(4): 388-391 (4 pages).
- Funke, J.; Kopfer, H., (2016). A model for a multi-size inland container transportation problem. *Transportation Research Part E: Logist. Transp. Rev.*, 89: 70-85 (16 pages).
- Gabrel, V.; Lacroix, M.; Murat, C.; Remli, N., (2014). Robust location transportation problems under uncertain demands. *Discr. Appl. Math.*, 164(1): 100-111 (12 pages).
- Grazia Speranza, M. (2018). Trends in transportation and logistics. *Europ. J. Oper. Res.*, 264(3): 830-836 (7 pages).
- Guajardo, M.; Rönnqvist, M.; Flisberg, P.; Frisk, M., (2018). Collaborative transportation with overlapping coalitions. *Europ. J. Oper. Res.*, 271(1), 238-249 (12 pages).
- Guo, H.; Wang, X.; Zhou, S., (2015). A transportation problem with uncertain costs and random supplies. *Int. J. e-Navig. Mar. Econ.*, 2: 1-11 (11 pages).
- Hirshleifer, J., (1970). *Investment, Interest, and Capital* (Prentice-Hall international series in management) 6th Printing Edition (320 pages).
- Juman, Z.A.M.S.; Hoque, M.A., (2015). An efficient heuristic to obtain a better initial feasible solution to the transportation problem. *Appl. Soft Comp.*, 34: 813-826 (14 pages).
- Khurana, A.; Adlakha, V.; Lev, B., (2018). Multi-index constrained transportation problem with bounds on availabilities, requirements and commodities. *Oper. Res. Persp.*, 5: 319-333 (15 pages).
- Masson, R.; Lahrichi, N.; Rousseau, L.-M., (2016). A two-stage solution method for the annual dairy transportation problem. *Europ. J. Oper. Res.*, 251(1): 36-43 (8 pages).
- Ojha, A.; Das, B.; Mondal, S.K.; Maiti, M., (2014). A transportation problem with fuzzy-stochastic cost. *Appl. Math. Model.*, 38(4): 1464-1481 (18 pages).
- Safi, M.R.; Razmjoo, A., (2013). Solving fixed charge transportation problem with interval parameters. *Appl. Math. Model.*, 37(18-19): 8341-8347 (17 pages).
- Sharma, A.; Verma, V.; Kaur, P.; Dahiya, K., (2015). An iterative algorithm for two level hierarchical time minimization transportation problem. *Europ. J. Oper. Res.*, 246(3): 700-707 (8 pages).
- Stancu-Minasian, I.M., (1997). *Fractional programming: Theory, Methods and Applications.* Kluwer Academic Publisher, New York (420 pages).
- Stein, O.; Sudermann-Merx, N., (2018). The noncooperative transportation problem and linear generalized Nash games. *Europ. J. Oper. Res.*, 266(2): 543-553 (11 pages).
- Valipour, E.; Yaghoobi, M.A.; Mashinchi, M., (2014). An iterative approach to solve multiobjective linear fractional programming problems. *Appl. Math. Model.*, 38(1): 38-49 (12 pages).
- Wu, P.; Chu, F.; Che, A.; Fang, Y., (2017). An efficient two-phase exact algorithm for the automated truck freight transportation problem. *Comput. Ind. Eng.*, 110: 59-66 (8 pages).
- Xie F.; Butt M.M.; Li Z.; Zhu L., (2017). An upper bound on the minimal total cost of the transportation problem with varying demands and supplies. *Omega*, 68: 105-118 (14 pages).
- Zhang, B.; Peng, J.; Li, S.; Chen L., (2016). Fixed charge solid transportation problem in uncertain environment and its algorithm. *Comput. Ind. Eng.*, 102: 186-197 (12 pages).

AUTHOR (S) BIOSKETCHES

Voynarenko, M., Doctor of Economics Sciences, Professor, Corresponding Member of the National Academy of Science of Ukraine, Department of Accounting, Audit and Taxation, Khmelnytsky National University, Khmelnytsky, Ukraine. Email: voynarenko@ukr.net

Kholodenko, A., PhD in Economics, Associate Professor, Department of Business and Tourism, Odesa National Maritime University, Odesa, Ukraine. Email: anathol2035@gmail.com

COPYRIGHTS

Copyright for this article is retained by the author(s), with publication rights granted to the GJESM Journal. This is an open-access article distributed under the terms and conditions of the Creative Commons Attribution License (<http://creativecommons.org/licenses/by/4.0/>).



HOW TO CITE THIS ARTICLE

Voynarenko, M.; Kholodenko, A., (2019). Profit intensity criterion for transportation problems. Global. J. Environ. Sci. Manage., 5(S1): 131-140.

DOI: [10.22034/gjesm.2019.S1.15](https://doi.org/10.22034/gjesm.2019.S1.15)

url: https://www.gjesm.net/article_35469.html

